

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	9,199.1	9,955.2	-7.60
NIFTY SMLCAP 50	2,097.0	2,234.4	-6.15
NIFTY MIDCAP 50	3,647.4	3,920.3	-6.96
NIFTY SMLCAP 250	3,846.2	4,070.9	-5.52
NIFTY BANK	23,079.0	25,166.5	-8.29
NIFTY FIN SERVICE	11,136.7	12,101.6	-7.97
NIFTY METAL	1,733.8	1,903.4	-8.91
INDIA VIX	59.7	51.5	16.07

Global indices

Indices	Close	Prv close	%Chg
NASDAQ	7,344.0	7,190.0	-1.80
FTSE	7,069.0	7,086.0	0.42
CAC 40	5,236.0	5,243.0	0.29
DAX	12,247.0	12,248.0	0.30
NIKKIEI	12,380.0	12,319.0	-0.47
HANGSENG	31,549.0	31,563.0	0.11
KOSPI	2,485.0	2,504.0	0.42
SHANGHAI	3,290.0	3,305.0	0.34

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Benchmark indices slumped nearly 8%, in line with a steep fall in global markets, as rising cases of coronavirus in India and curbs announced by some states sparked worry over a prolonged human and economic impact from the deadly virus. The novel coronavirus is seen hitting economies and corporate earnings hard even as central banks and governments around the world are acting with monetary and restrictive measures to curtail the impact of the pandemic. Nifty 50 closed at 9197.40, down by 757.80 points or 7.6%, while the Nifty Bank closed down over 8.2%. The Sensex closed at 31390.07, down 2713.41 points

Global Market

The yield on the benchmark US Treasury note dropped on Monday after the US central bank on Sunday cut interest rate by 100 basis points to 0.00-0.25% and said it would buy at least \$500 bln of treasury notes and \$200 bln of mortgage-backed securities over the coming months. The US central bank's emergency move to soften the economic impact of the coronavirus pandemic, however, failed to calm investors' nerve. Consequently, demand for riskier assets like equities took a hit. Asian indices rose in early trade today following gains in US equity futures

Market preview

Domestic equities could open with modest gains tracking the slight recovery seen in Asian equities in early trading, but the worry that coronavirus cases in India and globally could continue to increase at a high pace and derail world economy will keep investors on edge. While the March futures of the SGX Nifty 50 were up over 1%, indicating a positive open for local shares, most market participants expect the bearishness in equities to persist as the concern of community spread in India prevails, while western countries are still reporting a spike in cases.

News corner**Corporate****RIL may gain on report deal with Saudi Aramco on track**

Shares of Reliance Industries may gain today on a media report that Saudi Aramco has continued its due diligence of the company's oil-to-chemical business and that talks are underway for a proposed acquisition of stake. RIL, last year, said it has entered into a memorandum of understanding with Saudi Aramco to sell a minority stake in its oil-to-chemical business at an enterprise valuation of \$75 bln.

Wonderla Holidays plunges 21% in Mar; pandemic hits operations

Shares of Wonderla Holidays have plunged nearly 21% so far this month as investors feared the rise in cases of coronavirus may adversely impact travel and tourism-related companies. The virus cases, the count of which has now risen to 110 in India with 22 people being tested positive in Kerala, has restricted people's movement. This has been weighing on sentiment for some time now. Losses in the stock were also because the company temporarily shut its amusement park in Hyderabad till Saturday, while its Bengaluru amusement park is closed till Mar 20 in an attempt to contain the spread of novel coronavirus.

Domestic**Retailers sink as govt shuts malls to curb virus spread**

Shares of retailers tanked due to concerns over a hit to their business after the state governments of Maharashtra, Karnataka, Haryana, Gujarat, Assam, Tamil Nadu, Kerala, West Bengal, Punjab, Telangana, Himachal Pradesh and Goa ordered a shutdown of malls until Mar 31. Concerned prevailed over a drop in footfalls in shopping malls and, consequently, over the revenues of these companies taking a hit. The total number of coronavirus cases in the country now stands at 110. Advisories by governments to avoid stepping out in public are likely to hit discretionary spending amid a slowdown in demand. In an interaction with CNBC-TV18, V-Mart Retail's Chairman and Managing Director Lalit Agarwal said that situation on the ground is grim and the company has shut more than 10 stores till now.

International**COMMODITY**

CRUDE OIL: Futures ended sharply lower as the emergency rate cut by the US central bank failed to calm investors' nerve. The April contract on the New York Mercantile Exchange fell 8.1%, and the June Brent contract on the Intercontinental Exchange declined 10.5% on Monday. Further, likely heavy supply of the commodity from Saudi Arabia and Russia also weighed on prices. Major global oil producers, Saudi Arabia and Russia, have started a price war after failing to agree on a plan to curb supply as the global economic slowdown was seen weakening demand for the commodity.

PRECIOUS METALS: Gold futures settled lower on Monday, after having risen in early trade, as investors pulled money out of precious metals to raise cash and cover losses incurred in other markets.

Stock to watch

- **A2Z INFRA ENGINEERING:** 8 Square Capital has sold 1.38 mln shares or 0.78% stake in the company at 4.14 rupees apiece through a bulk deal on the National Stock Exchange, data from the bourse showed
- **ADF FOODS:** Aditya Birla Finance has sold 150,000 shares or 0.75% stake in the company at 154.51 rupees apiece through a bulk deal on the National Stock Exchange, data from the bourse showed
- **ASIAN HOTELS NORTH:** Venus India Asset-Finance has sold 300,000 shares or 1.5% stake in Asian Hotels (North) at 64 rupees apiece through a bulk deal on the National Stock Exchange, data from the bourse showed
- **AXIS BANK:** The board has approved investing up to 6 bln rupees in YES BANK.
- **BAJAJ FINANCE:** Has sold 2.9 mln shares or 1.2% stake in TRIVENI ENGINEERING & INDUSTRIES at 37.27 rupees apiece via a bulk deal on the National Stock Exchange
- **COFFEE DAY ENTERPRISES:** The family of late Coffee Day founder V.G. Siddhartha has put most of their personal assets, including 10,000 acres of plantations, for sale to repay lenders and address the fallout of the investigation into the entrepreneur's suicide last year, sources said
- **CONTAINER CORP OF INDIA:** The disinvestment process of the company has hit a roadblock, with the railway ministry valuing the cost of its land leased to the company at 165 bln rupees and private container companies objecting to any move by the government to "sell" the land to the company at subsidised rates, raising multiple red flags to the plans
- **CORPORATION BANK :** Will reduce its marginal cost of funds-based lending rates by 10 basis points on most tenures from Sunday
- **CREDITACCESS GRAMEEN:** Raised 170 mln rupees by issuing bonds to Water Credit Investment Fund

Data Alert

Overseas

- US RETAIL ECONOMIST/GOLDMAN SACHS CHAIN STORE SALES for week ended Sat.
- US JOHNSON REDBOOK RETAIL SALES INDEX for week ended Sat. 1825 IST

Domestic

- Index of Industrial Production for January, by NSO. 1730 IST.
- CPI (Combined) for February, by NSO. 1730 IST.

Actions watch

BONUS

Company	Ratio	Ex.date
RADIOCITY	1:4	12-MAR

Major Dividends

Company	Div/Share	Ex.date
ADANI PORTS	Rs.3.20	16-MAR
APTECH LTD	Rs.4.50	16-MAR
CUPID	Rs 3.50	16-MAR
HAVELLS	Rs. 4.00	16-MAR

DERIVATIVES IN BAN PERIOD

YES BANK

RESULTS TODAY

Thought of the day

**"Wide diversification is only required when investors do not understand what they are doing."
Warren Buffett**



Previous Tracker

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